
Results of March 2016 Duke's Fuqua School of Business/CFO Magazine Survey

Avg. Expected Changes in Next 12 Months

	Capital Spending	R&D Spending
363 US Firms	5.8%	4.0%
31 Canadian Firms	2.8%	2.0%
185 European Firms	6.7%	3.9%
53 African Firms	21.0%	2.6%
154 Latin American Firms	1.8%	3.0%
109 Asian Firms (excl. Japan and China)	12.7%	3.9%
25 Chinese Firms	1.4%	6.2%
30 Japanese Firms	19.9%	2.2%
